

May 29, 2013

Bombay Stock Exchange Ltd  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J Towers, Dalal Street  
**Mumbai 400 001**

fax: 2723121/3719

**Code No. 530367**

Dear Sir,

At the board meeting held on Wednesday 29<sup>th</sup> May, 2013 the Board has subject to shareholder approval in general meeting, adopted inter-alia the following:

1. Audited financial results for the year ended 31<sup>st</sup> March, 2013 along with Auditors' Report to the Board of Directors pursuant to clause 41 of the Listing Agreement.
2. Declaration of dividend @Rs.1.70/- per equity share of Rs.2/- each payable to members as per Register of Members.

The Board also Co-opted Mr. Tashwinder Singh as Additional Director (Non Executive Independent) with immediate effect.

Details of directors interest in other companies, confirmation of code of conduct and eligibility under section 274(1)(g) for all directors were taken on record.

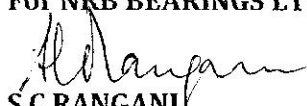
The results will be published in Times of India and Maharashtra Times on 30<sup>th</sup> May, 2013.

Please take the above on record and acknowledge the same.

Thanking you,

Yours truly,

**For NRB BEARINGS LTD.**

  
**S C RANGANI**  
**COMPANY SECRETARY**

cc: The Listing Department, Corporate Services  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051  
**Fax: 26598237/38**

**NRB BEARINGS LIMITED**

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FAX: 9122-2266 0412, 2267 9850 WEBSITE: <http://www.nrbbearings.com>

# Deloitte Haskins & Sells

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India

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## AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

1. We have audited the accompanying Statement of Financial Results ("the Statement") of **NRB Bearings Limited** ("the Company") for the year ended March 31, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 7 of the Statement regarding figures for the quarter ended March 31, 2013 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In respect of the consolidated financial results, the statement reflects the Group's share of Total income from Operations of Rs.1046.72 Lacs and loss (net) after Tax of Rs.170.72 Lacs relating to subsidiaries and joint venture whose results have been audited by other auditors and whose reports have been considered by us in submitting our report.
5. Further to our comments in paragraph 4 above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and

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- (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2013.
6. Further, we also report that we have traced from the details furnished by the Management, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Registration No. 117365W)



A.C. Khanna  
Partner  
(Membership No. 17814)

MUMBAI, May 29, 2013

